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**MOBIKE TO SUSPEND OPERATIONS IN MANCHESTER
Company to remove bikes, and refund users**

MANCHESTER, SEPTEMBER 5, 2018: Mobike today announced that it is to suspend its bikesharing service in Manchester. The company, which will continue to operate in London, Newcastle, Oxford and Cambridge, will remove its remaining bikes from the streets of Manchester over the coming weeks, and has already processed refunds to its users.

Jan Van der Ven, General Manager of Mobike, UK said:

"We are very grateful to the City of Manchester to have been the first city in Europe to welcome Mobike. However, after careful evaluation, we have decided to remove our bikes and refund our users. As a private company, we have a duty to ensure our revenues cover our costs since unlike some operators we do not use taxpayer money to help balance our books. Unfortunately the circumstances in Manchester have not made this possible."

Mobike launched in Manchester in July 2017, with Mancunians taking some 250,000 trips, cycling over 180,000 miles. However, during the summer Mobike suffered increased bike losses due to theft and vandalism in the city.

Mobike will conduct a full review of its time in Manchester, and intends to submit a proposal to the City of Manchester to offer an alternative affordable future model for bikesharing that could be relaunched in partnership with the local authorities.

Mr. Van der Ven added:

"I want to thank the people of Manchester, Transport for Greater Manchester, Greater Manchester Police and the City Council for all their support. We have all learnt valuable lessons that will help cities continue to make urban life more sustainable, more active and more healthy through cycling."

As part of the suspension, users will have their deposits and account balances refunded, and should check their bank statements to confirm receipt of funds. Users will still be able to use their Mobike accounts in other cities in the UK and those in mainland Europe, including Berlin, Cologne, Paris, Madrid, Milan and Florence.

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